



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the quarter ended 30 April 2018

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER	CORRESPONDING QUARTER	TO DATE	CORRESPONDING PERIOD
	30/04/2018	30/04/2017	30/04/2018	30/04/2017
	RM'000	RM'000	RM'000	RM'000
Revenue	57,748	115,388	251,789	377,363
Cost of sales	(51,360)	(94,365)	(213,987)	(307,936)
Gross Profit	6,388	21,023	37,802	69,427
Other income	16,819	4,760	32,965	11,570
Administrative expenses	(10,896)	(11,816)	(29,788)	(38,785)
Selling and distribution expenses	(8,199)	(9,885)	(28,891)	(34,635)
Other expenses	-	-	-	(1,621)
Operating Profit	4,112	4,082	12,088	5,956
Finance costs	(3,977)	(939)	(11,026)	(9,799)
Profit/(Loss) before tax	135	3,143	1,062	(3,843)
Income tax expenses	(3,676)	(2,546)	(7,363)	(4,348)
(Loss)/Profit for the period	(3,541)	597	(6,301)	(8,191)
Other Comprehensive Income				
Other comprehensive income, net of tax, will not be reclassified to profit or loss in subsequent periods:				
Changes in fair value of equity instruments	(3,227)	(3,825)	(5,454)	(634)
Total comprehensive income for the period	(6,768)	(3,228)	(11,755)	(8,825)
(Loss)/Profit net of tax attributable to:				
Owners of the parent	(3,576)	536	(6,407)	(8,156)
Non-controlling interests	35	61	106	(35)
	(3,541)	597	(6,301)	(8,191)
Total comprehensive income attributable to:				
Owners of the parent	(6,803)	(3,289)	(11,861)	(8,790)
Non-controlling interests	35	61	106	(35)
	(6,768)	(3,228)	(11,755)	(8,825)
	Sen	Sen	Sen	Sen
(Loss)/Earnings per share attributable to				
Owners of the parent:				
- Basic	(1.90)	0.28	(3.41)	(4.34)
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Financial Position
As At 30 April 2018

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2018 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2017 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	595,873	617,908
Land held for property development	6,437	6,437
Biological assets	304,240	244,856
Investment properties	95,285	84,085
Investment securities	27,702	33,156
Intangible assets	2,720	2,720
Long term receivable	2,295	3,156
Deferred tax assets	10,964	11,378
	1,045,516	1,003,696
Current assets		
Inventories	116,842	136,752
Trade and other receivables	123,973	139,579
Other current assets	16,431	10,153
Cash and bank balances	17,668	28,308
	274,914	314,792
TOTAL ASSETS	1,320,430	1,318,488
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	268,680	268,680
Treasury shares	(55,166)	(55,165)
Retained earnings	436,635	443,042
Other reserves	(33,486)	(28,032)
	616,663	628,525
Non-controlling interests	3,595	2,489
Total equity	620,258	631,014
Non-current liabilities		
Loans and borrowings	88,655	92,906
Deferred tax liabilities	36,160	32,252
	124,815	125,158
Current liabilities		
Loans and borrowings	433,759	414,628
Trade and other payables	139,598	146,975
Income tax payable	2,000	713
	575,357	562,316
Total liabilities	700,172	687,474
TOTAL EQUITY AND LIABILITIES	1,320,430	1,318,488
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.30	3.35
Number of shares net of treasury shares ('000)	188,119	188,120

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2018

	Attributable to Equity Holders of the Parent					Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Other reserves RM'000	Retained earnings RM'000			
Nine Months Ended 30 April 2018								
Balance as at 1 August 2017	268,680	-	(55,165)	(28,032)	443,042	2,489	631,014	
(Loss)/Profit for the financial period	-	-	-	-	(6,407)	106	(6,301)	
Other comprehensive income:-								
- Fair value changes of financial assets measured at fair value through other comprehensive income	-	-	-	(5,454)	-	-	(5,454)	
Total comprehensive income	-	-	-	(5,454)	(6,407)	106	(11,755)	
Contributions by and distributions to owners of the Company:-								
- Purchase of treasury shares	-	-	(1)	-	-	-	(1)	
- Additional investments in an existing subsidiary by non-controlling interests	-	-	-	-	-	1,000	1,000	
Total transactions with owners	-	-	(1)	-	-	1,000	999	
Balance as at 30 April 2018	268,680	-	(55,166)	(33,486)	436,635	3,595	620,258	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2017

	Attributable to Equity Holders of the Parent				Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Other reserves RM'000			
Nine Months Ended 30 April 2017							
Balance as at 1 August 2016	209,000	59,680	(55,162)	(24,439)	459,790	951	649,820
Loss for the financial period	-	-	-	-	(8,156)	(35)	(8,191)
Other comprehensive income:-							
- Fair value changes of financial assets measured at fair value through other comprehensive income	-	-	-	(634)	-	-	(634)
Total comprehensive income	-	-	-	(634)	(8,156)	(35)	(8,825)
Contributions by and distributions to owners of the Company:-							
- Purchase of treasury shares	-	-	(3)	-	-	-	(3)
Total transactions with owners	-	-	(3)	-	-	-	(3)
Transfer of share capital upon implementation of the Companies Act 2016*	59,680	(59,680)	-	-	-	-	-
Balance as at 30 April 2017	268,680	-	(55,165)	(25,073)	451,634	916	640,992

* On 31 January 2017, in accordance with the Companies Act 2016, the concepts of "par value" and "authorised capital" were abolished and on that date, the shares of the Company ceased to have a par value. Consequently, the amounts standing in the share premium had become part of the Company's share capital.

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 30 April 2018

	(UNAUDITED) CURRENT YEAR-TO-DATE 30/04/2018 RM'000	(UNAUDITED) CORRESPONDING YEAR-TO-DATE 30/04/2017 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before taxation	1,062	(3,843)
Adjustments for :		
Amortisation of biological assets	5,883	4,471
Amortisation of intangible assets	-	1,621
Depreciation of property, plant and equipment	28,072	34,752
Dividend income	-	(10)
Interest expense	11,026	9,799
Interest income	(486)	(598)
Fair value gain on investment properties	(11,200)	-
Gain on disposal of property, plant and equipment	(16,684)	(4,890)
Fair value loss on derivative financial instruments	-	55
Property, plant and equipment written off	59	59
Reversal of inventory written down	-	(380)
Unrealised loss/(gain) on foreign exchange	141	(181)
Write-down of inventories	225	-
Operating profit before working capital changes	<u>18,098</u>	<u>40,855</u>
Changes in working capital :		
Decrease in inventories	19,685	23,758
Decrease/(increase) in trade and other receivables	7,579	(27,040)
Decrease/(increase) in other current assets	1,852	(3,397)
Decrease in trade and other payables	<u>(7,375)</u>	<u>(12,643)</u>
Cash from operations	39,839	21,533
Taxes paid, net of refund	(1,137)	(1,388)
Interest paid	(11,026)	(9,799)
Interest received	486	598
Net cash from operating activities	<u>28,162</u>	<u>10,944</u>
Cash Flows from Investing Activities		
Additional investments in an existing subsidiary by non-controlling interests	250	-
Costs incurred on biological assets	(62,523)	(35,014)
Dividend received	-	10
Proceeds from disposal of property, plant and equipment	22,807	5,732
Purchase of property, plant and equipment	<u>(11,400)</u>	<u>(14,416)</u>
Net cash for investing activities	<u>(50,866)</u>	<u>(43,688)</u>
Cash Flows from Financing Activities		
Net of (repayment)/drawdown of bankers' acceptance	(14,108)	4,176
Net of drawdown/(repayment) of revolving credit	47,000	25,000
Proceeds from drawdown of term loans	5,850	24,000
Repayment of term loans	(11,871)	(11,237)
Purchase of treasury shares	(1)	(3)
Repayment of hire purchase obligations	<u>(14,806)</u>	<u>(40,638)</u>
Net cash from financing activities	<u>12,064</u>	<u>1,298</u>
Net change in cash and cash equivalents	(10,640)	(31,446)
Cash and cash equivalents at beginning of period	<u>28,308</u>	<u>47,527</u>
Cash and cash equivalents at end of period	<u><u>17,668</u></u>	<u><u>16,081</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2017 and the accompanying explanatory notes attached to the quarterly financial report.



NOTES :

Note 1 Basis of Preparation

The quarterly report is unaudited and has been prepared in accordance with FRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The quarterly report should be read in conjunction with the Group’s audited financial statements for the year ended 31 July 2017. These explanatory notes attached to the quarterly report provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 July 2017.

Note 2 Changes in Accounting Policies

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group’s audited financial statements for the financial year ended 31 July 2017. At the date of authorisation of these interim financial statements, the Group has not adopted in advance the following accounting standards that have been issued by the Malaysian Accounting Standards Board (MASB). The Group will adopt these amendments/standards, if applicable, when they become effective.

FRSs and/or IC Interpretations (Including the Consequential Amendments)	Effective for annual periods beginning on or after
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to FRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to FRS 4: Applying FRS 9 Financial Instruments with FRS 4 Insurance Contracts	1 January 2018
Amendments to FRS 140 – Transfers of Investment Property	1 January 2018
MFRS 141: Agriculture	1 January 2018
MFRS 141: Agriculture: Bearer Plants (amendments to MFRS 116 and MFRS 141)	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018
Annual Improvements to FRS Standards 2014 – 2016 Cycles: <ul style="list-style-type: none"> • Amendments to FRS 1: Deletion of Short-term Exemptions for First-time Adopters • Amendments to FRS 128: Measuring an Associate or Joint Venture at Fair Value 	1 January 2018
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred



Note 2 Changes in Accounting Policies (Cont'd)

The Group will only prepare its first set of MFRS financial statements for the financial year ending 31 July 2019. The Group is currently assessing the possible financial impacts that may arise from the adoption of MFRSs and the process is still ongoing.

Note 3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 31 July 2017 was not qualified.

Note 4 Seasonal or Cyclical factors

Timber operations are, to a certain extent, affected by weather condition especially for logging operations. In addition, the four seasons also had some impact on the buying patterns of traditional buyers of timber products.

Note 5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the period under review.

Note 6 Changes in Estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

Note 7 Debt and Equity Securities

During the financial year-to-date, 100 shares of RM1.36 each were resold in the open market for a net consideration of RM95. 500 shares of RM1.00 each were purchased and retained as treasury shares. The monthly breakdown of shares bought back were as follows:

Month	No. of shares	Purchase price per share		Average price per share RM	Total cost RM
		Lowest RM	Highest RM		
March 2018	500	1.06	1.06	1.06	570
TOTAL	500	1.06	1.06	1.06	570

As at 30 April 2018, the number of shares retained as treasury shares amounted to 20,880,700.

Apart from the above, there were no issuances and repayments of debt and equity securities for the period under review.

Note 8 Dividends Paid

There were no dividends paid during the period under review.



Note 9 Segmental Information

Segmental revenue and profit before taxation for the current financial year-to-date and preceding year corresponding period by the respective operating segments as follows:

	Financial year-to-date ended			
	30.04.2018		30.04.2017	
	Revenue	Profit/(Loss) Before Tax	Revenue	Profit/(Loss) Before Tax
	RM'000	RM'000	RM'000	RM'000
Timber	171,533	(33,615)	312,768	(23,226)
Plantation	77,501	26,979	63,421	24,049
Others	2,755	7,698	1,174	(4,666)
	<u>251,789</u>	<u>1,062</u>	<u>377,363</u>	<u>(3,843)</u>

The Group is organised into business units based on their products and services provided, and has three reportable operating segments as follows:

The timber segment is involved in extraction, sale of logs, tree planting (reforestation), and the business of manufacturing and trading of plywood, particleboard, sawn timber, finger-joint moulding, charcoal and supply of electricity for its manufacturing activities.

The plantation segment is involved in cultivation of oil palm and sales of fresh fruit bunches.

The others segment is involved in provision of towage and transportation services, insurance services, property holding and development, and manufacturing and trading of drinking water.

Note 10 Valuations of Property, Plant and Equipment

There has been no valuation undertaken for the Group's property, plant and equipment since the last annual financial statements.

Note 11 Valuations of Investment Properties

Investment properties are stated at fair value, which have been indicated by independent firms of professional valuer. The valuations were arrived at by reference to market evidence of transaction prices for similar properties. This was in line with our policy upon adoption of MFRS 140, that investment properties are revalued annually.

Note 12 Subsequent Events

There were no changes in the composition of the Group in the current quarter under review.

Note 13 Changes in the Composition of the Group

On 7 February 2018, the Company acquired 100% equity interest in Excel Logging Sdn. Bhd. ("ELSB"), a company incorporated in Malaysia, for a total cash consideration of RM1. ELSB is currently a dormant company and its intended principal activities are logging contractor and logs marketing.



Note 14 Changes in Contingent Liabilities and Contingent Assets

There were no material changes in the contingent liabilities or assets since the last annual reporting date.

Note 15 Capital Commitments

	As at 30.04.2018 RM'000	As at 31.07.2017 RM'000
Approved and contracted for	3,442	6,205
Approved but not contracted for	442	1,709
	<u>3,884</u>	<u>7,914</u>
Analysed as follows:		
Property, plant and equipment	3,739	7,914
Investment properties	145	-
	<u>3,884</u>	<u>7,914</u>

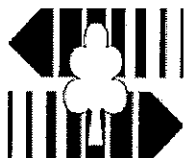
Note 16 Review of Performance

Comparison of Results with Previous Corresponding Quarter and Financial Year-to-date

For the current quarter and financial year-to-date, the Group recorded revenue of RM57.7 million and RM251.8 million respectively as compared to RM115.4 million and RM377.4 million in the preceding year corresponding period. The Group reported profit before tax of RM0.1 million and RM1.1 million respectively in the current quarter and financial year-to-date as compared to profit before tax of RM3.1 million and loss before tax of RM3.8 million in the previous corresponding period.

Segmental performance:

	Individual Quarter			Cumulative Quarter		
	3 months ended 30.04.2018 RM'000	30.04.2017 RM'000	Changes %	9 months ended 30.04.2018 RM'000	30.04.2017 RM'000	Changes %
Revenue						
Oil Palm	18,345	18,034	2%	77,501	63,421	22%
Timber	38,393	96,926	-60%	171,533	312,768	-45%
Others	1,010	428	136%	2,755	1,174	135%
	<u>57,748</u>	<u>115,388</u>	-50%	<u>251,789</u>	<u>377,363</u>	-33%
Profit/(Loss) Before Tax						
Oil Palm	3,089	6,132	-50%	26,979	24,049	12%
Timber	(14,186)	(2,682)	-429%	(33,615)	(23,226)	-45%
Others	11,232	(307)	3759%	7,698	(4,666)	265%
	<u>135</u>	<u>3,143</u>	-96%	<u>1,062</u>	<u>(3,843)</u>	128%



Note 16 Review of Performance (cont'd)

Comparison of Results with Previous Corresponding Quarter and Financial Year-to-date (cont'd)

Oil Palm

- Revenue increased mainly contributed by 43% and 46% increase in fresh fruit bunch (“FFB”) sales volume as compared to corresponding quarter and financial year-to-date respectively due to increasing yield per hectare.
- However, the revenue and profit was being partially offset by the lower FFB average selling price by 22% and 16% respectively as compared to corresponding quarter and financial year-to-date.

Timber

- Revenue decreased mainly due to lower export log and plywood sales volume.
- As a result, the timber segment recorded higher loss before tax in the current quarter and financial year-to-date when compared to previous corresponding period.

Note 17 Material Changes in Quarterly Results Compared to the Results of the Immediate Preceding Quarter

The Group’s revenue decreased from RM83.1 million in the immediate preceding quarter to RM57.7 million in the current quarter. The Group reported profit before tax of RM0.1 million as compared to profit before tax of RM0.5 million in the immediate preceding quarter. The profit was mainly contributed by others and oil palm plantation segments which was partially offset by the losses from timber segment.

Segmental performance:

	Current Quarter 30.04.2018 RM'000	Immediate Preceding Quarter 31.01.2018 RM'000	Changes %
<u>Revenue</u>			
Oil Palm	18,345	26,284	-30%
Timber	38,393	55,826	-31%
Others	1,010	998	1%
	<u>57,748</u>	<u>83,108</u>	<u>-31%</u>
<u>Profit/(Loss) Before Tax</u>			
Oil Palm	3,089	11,090	-72%
Timber	(14,186)	(8,710)	-63%
Others	11,232	(1,868)	701%
	<u>135</u>	<u>512</u>	<u>-74%</u>

Oil Palm

- Revenue and profit before tax decreased by 30% and 72% respectively, mainly attributed to:
 - (i) 24% decrease in FFB sales volume resulting in higher unit production cost of FFB.
 - (ii) 8% decrease in FFB average selling price.



Note 17 Material Changes in Quarterly Results Compared to the Results of the Immediate Preceding Quarter (cont'd)

Timber

- Revenue contracted by 31% mainly caused by lower export sales volume of timber products.
- Loss increased by 63% due to higher unit production cost of timber products.

Note 18 Commentary on Prospects

The Group expects a better performance in oil palm segment with increasing area of more matured palm trees and improvement in FFB production in line with the upcoming peak crop season.

In view of lower production of logs across the timber industry in Sarawak and prevailing tight supply of logs in the market, timber prices are expected to sustain.

The Group is committed to strategic business transformation, optimization of available resources, improving FFB yield and implementing cost competitiveness programme.

Note 19 Financial Estimate, Forecast, Projection or Internal Targets

The disclosure requirements for explanatory notes on the variation of actual profit after tax and profit forecast stated in the financial estimate, forecast, projection or internal targets and shortfall in profit guarantee are not applicable.

Note 20 Profit/(Loss) Before Taxation

Profit/(Loss) before taxation was derived after taking into consideration of the following:

	Quarter ended		Financial year-to-date ended	
	30.04.2018	30.04.2017	30.04.2018	30.04.2017
	RM'000	RM'000	RM'000	RM'000
Amortisation and depreciation	11,323	607	33,955	40,844
Property, plant and equipment written off	1	4	59	59
Interest expenses	3,977	939	11,026	9,799
Dividend income	-	-	-	(10)
Interest income	(108)	(163)	(486)	(598)
Gain on disposal of property, plant and equipment	(4,532)	(3,144)	(16,684)	(4,890)
Rental income	(90)	(52)	(277)	(169)
(Reversal of loss)/Fair value loss on derivative financial instrument	-	(247)	-	55
Fair value gain on investment properties	(11,200)	-	(11,200)	-
(Reversal of inventories)/Write-down of inventories	(106)	(380)	225	(380)
Loss/(Gain) on foreign exchange				
- realised	523	1,108	2,543	1,737
- unrealised	98	(214)	141	(181)



Note 21 Taxation

The Group's taxation for the period under review was as follows:

	Quarter ended		Financial year-to-date ended	
	30.04.2018	30.04.2017	30.04.2018	30.04.2017
	RM'000	RM'000	RM'000	RM'000
Income tax:				
Current period provision	1,955	224	2,445	1,162
Under provision in prior year	596	23	596	473
Deferred tax:				
Current period provision	1,125	2,299	4,322	2,713
	<u>3,676</u>	<u>2,546</u>	<u>7,363</u>	<u>4,348</u>

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

Note 22 Status of Corporate Proposals

On 22 February 2017, Tiasa Mesra Sdn. Bhd. ("TMSB"), a wholly-owned subsidiary of the Company has entered into an agreement with Rimbunan Sawit Berhad ("RSB") to acquire all the rights, titles and interests in relation to the Simunjan Estate (as defined) via an assignment including development costs, biological assets, commercial rights and all the fixtures and fittings relating thereto held by RSB under the license for planted forest No. LPF/0035, for a cash consideration of RM150.0 million.

The Proposed Acquisition is currently pending the fulfilment of the following remaining conditions precedent ("Remaining CPs"):-

- RSB obtaining, at its own cost and expense, the approval of the Director of Forests and/or the Minister for the absolute assignment of the Licence Rights to and in favour of TMSB and to the form and content of the Assignment;
- RSB settling all its existing liabilities owing to trade creditors for the development of the oil palm plantation under the LPF and/or the Licence Rights; and
- RSB procuring a redemption statement cum letter of undertaking from Hong Leong Bank Berhad addressed to the financier of TMSB on the redemption sum payable to settle the credit facilities granted by it inter alia, for the development of the oil palm plantation under the Licence and/or the Licence Rights.

In view that the Remaining CPs have yet to be fulfilled nor have been waived, TMSB and RSB had on 21 February 2018, by way of an exchange of letter, agreed to an extension of time (in accordance with the terms and conditions of the Agreement) of another twelve (12) months commencing from 22 February 2018 until 21 February 2019 for the fulfilment of the Remaining CPs.

Save as disclosed above, there were no corporate proposals announced but not completed as at 21 June 2018, being the latest practicable date.



Note 23 Borrowings and Debt Securities

		As at 30.04.2018 RM'000	As at 31.07.2017 RM'000
Short term borrowings:			
Unsecured	- Bankers' acceptance	23,990	40,739
	- Revolving credit	311,500	264,500
Secured	- Bankers' acceptance	7,323	4,682
	- Revolving credit	72,000	72,000
	- Term loans	11,257	15,518
	- Hire purchase obligations	7,689	17,189
		<u>433,759</u>	<u>414,628</u>
Long term borrowings:			
Secured	- Term loans	78,555	80,314
	- Hire purchase obligations	10,100	12,592
		<u>88,655</u>	<u>92,906</u>
Total borrowings		<u>522,414</u>	<u>507,534</u>

There were no borrowings denominated in foreign currency.

Note 24 Fair Value of Financial Liabilities

The Group has entered into forward foreign exchange contracts to limit its exposure on foreign currency receipts, when it is deemed necessary.

As at 30 April 2018, there was no outstanding foreign exchange contracts.

There was no significant change for the financial derivatives in respect of the followings since the last financial year ended 31 July 2017:

- (a) the credit risk, market risk and liquidity risk associated with these financial derivatives;
- (b) the cash requirements of the derivatives;
- (c) the policies in place for mitigating or controlling the risks associated with these financial derivative; and
- (d) the related accounting policies.

Note 25 Profit/Loss Arising from Fair Value Changes of Financial Liabilities

There were no gains or losses arising from fair value changes of financial liabilities for the current quarter ended 30 April 2018.

Note 26 Changes in Material Litigation

The Group has no outstanding material litigation which might materially and adversely affect the position or business of the Group as at 21 June 2018 being the latest practicable date.

Note 27 Dividend Payable

The Board of Directors did not declare any dividend for the quarter ended 30 April 2018 (previous corresponding period: Nil).



Note 28 Earnings/(Loss) Per Share

(a) Basic earnings/(loss) per share

Basic earnings/(loss) per share is calculated by dividing the net profit or loss for the period attributable to ordinary equity holders of the Company over the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

	Quarter ended 30.04.2018	Financial year- to-date ended 30.04.2018
Loss for the period attributable to ordinary equity holders of the Company (RM'000)	(3,576)	(6,407)
Weighted average number of ordinary shares in issue excluding treasury shares ('000)	188,119	188,119
Basic loss per share (Sen)	(1.90)	(3.41)

(b) Diluted earnings per share

N/A

Note 29 Authorisation for Issue

The quarterly report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 June 2018.